

Changes in Assumptions: Economic, Demographic, and Revenues
April 1998 through March 2005

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Approved FY05	Estimated FY05	% Chg. FY05-06	Projected FY06	% Chg. FY06-07	Projected FY07	% Chg. FY07-08	Projected FY08	% Chg. FY08-09	Projected FY09	% Chg. FY09-10	Projected FY10	% Chg. FY10-11	Projected FY11
Population														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	910,000	910,000		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	910,000	910,000		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	910,000	910,000	0.9%	918,000		n/a		n/a		n/a		n/a		n/a
March, 2000	910,000	910,000	0.9%	918,000		n/a		n/a		n/a		n/a		n/a
December, 2000	910,000	910,000	0.9%	918,000	0.9%	926,000		n/a		n/a		n/a		n/a
March, 2001	910,000	910,000	0.9%	918,000	0.9%	926,000		n/a		n/a		n/a		n/a
December, 2001	910,000	910,000	0.9%	918,000	0.9%	926,000	0.9%	934,000		n/a		n/a		n/a
March, 2002	925,000	925,000	1.1%	935,000	1.1%	945,000	1.1%	955,000		n/a		n/a		n/a
December, 2002	925,000	925,000	1.1%	935,000	1.1%	945,000	1.1%	955,000	1.0%	965,000		n/a		n/a
March, 2003	925,000	925,000	1.1%	935,000	1.1%	945,000	1.1%	955,000	1.0%	965,000		n/a		n/a
December, 2003	945,000	945,000	1.1%	955,000	1.0%	965,000	1.0%	975,000	1.0%	985,000	1.0%	995,000	0.0%	995,000
March, 2004	942,000	942,000	1.3%	954,000	1.3%	966,000	1.2%	978,000	1.1%	989,000	1.1%	1,000,000	0.0%	1,000,000
December, 2004	942,000	948,000	1.3%	960,000	1.3%	972,000	1.2%	984,000	1.0%	994,000	1.0%	1,004,000	0.8%	1,012,000
March, 2005	942,000	948,000	1.3%	960,000	1.3%	972,000	1.2%	984,000	1.0%	994,000	1.0%	1,004,000	0.8%	1,012,000
MOE Enrollment														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	124,811	124,811		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	127,621	127,621		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	130,670	130,670	0.7%	131,532		n/a		n/a		n/a		n/a		n/a
March, 2000	130,670	130,670	0.7%	131,532		n/a		n/a		n/a		n/a		n/a
December, 2000	130,414	130,414	0.6%	131,158	0.4%	131,709		n/a		n/a		n/a		n/a
March, 2001	130,414	130,414	0.6%	131,158	0.4%	131,709		n/a		n/a		n/a		n/a
December, 2001	131,313	131,313	0.3%	131,747	0.4%	132,208	0.1%	132,360		n/a		n/a		n/a
March, 2002	131,313	131,313	0.3%	131,747	0.4%	132,208	0.1%	132,360		n/a		n/a		n/a
December, 2002	134,932	134,932	2.9%	138,860	2.8%	142,799	0.5%	143,576	0.4%	144,218		n/a		n/a
March, 2003	134,932	134,932	2.9%	138,860	2.8%	142,799	0.5%	143,576	0.4%	144,218		n/a		n/a
December, 2003	133,587	133,587	3.3%	137,943	1.4%	139,864	0.7%	140,780	0.3%	141,241	0.3%	141,659	0.0%	141,659
March, 2004	133,580	133,580	3.3%	137,943	1.4%	139,864	0.7%	140,780	0.3%	141,241	0.3%	141,659	0.0%	141,659
December, 2004	133,580	134,492	0.0%	134,492	3.3%	138,911	0.7%	139,873	0.3%	140,339	0.2%	140,686	0.5%	141,338
March, 2005	133,580	134,432	0.0%	134,432	3.3%	138,911	0.7%	139,873	0.3%	140,339	0.2%	140,686	0.5%	141,338

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College Enrollment (FTE)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	12,931	12,931		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	13,032	13,032		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	14,191	14,191	1.3%	14,375		n/a		n/a		n/a		n/a		n/a
March, 2000	14,308	14,308	2.0%	14,598		n/a		n/a		n/a		n/a		n/a
December, 2000	14,336	14,336	2.6%	14,706	2.1%	15,016		n/a		n/a		n/a		n/a
March, 2001	13,750	13,750	2.4%	14,075	2.2%	14,381		n/a		n/a		n/a		n/a
December, 2001	14,765	14,765	2.8%	15,184	3.1%	15,655	3.1%	16,140		n/a		n/a		n/a
March, 2002	14,765	14,765	2.8%	15,184	3.1%	15,655	3.1%	16,140		n/a		n/a		n/a
December, 2002	14,532	14,532	2.5%	14,890	1.9%	15,166	1.7%	15,422	1.8%	15,707		n/a		n/a
March, 2003	14,532	14,532	2.5%	14,890	1.9%	15,166	1.7%	15,423	1.8%	15,700		n/a		n/a
December, 2003	14,240	14,240	4.6%	14,890	1.9%	15,166	1.7%	15,423	1.8%	15,700	0.0%	15,700	0.0%	15,700
March, 2004	14,240	14,240	1.5%	14,456	1.5%	14,678	1.4%	14,885	1.6%	15,127	2.1%	15,444	0.0%	15,444
December, 2004	14,240	14,240	1.5%	14,456	1.5%	14,678	1.4%	14,885	1.6%	15,127	2.1%	15,444	0.0%	15,444
March, 2005	14,240	14,283	2.7%	14,673	3.1%	15,131	3.1%	15,598	1.5%	15,831	0.9%	15,977	0.0%	15,977
CPI (Fiscal Year)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	2.7%	2.7%		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	2.5%	2.5%		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	2.4%	2.4%		2.4%		n/a		n/a		n/a		n/a		n/a
March, 2000	2.4%	2.4%		2.4%		n/a		n/a		n/a		n/a		n/a
December, 2000	2.4%	2.4%	0.0%	2.4%	4.2%	2.5%		n/a		n/a		n/a		n/a
March, 2001	2.4%	2.4%	0.0%	2.4%	4.2%	2.5%		n/a		n/a		n/a		n/a
December, 2001	2.6%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%		n/a		n/a		n/a
March, 2002	2.6%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%		n/a		n/a		n/a
December, 2002	2.4%	2.4%	0.0%	2.4%	0.0%	2.4%	-4.2%	2.3%	-4.3%	2.2%		n/a		n/a
March, 2003	2.4%	2.4%	-4.2%	2.3%	4.3%	2.4%	-4.2%	2.3%	-4.3%	2.2%		n/a		n/a
December, 2003	2.4%	2.4%	-4.2%	2.3%	4.3%	2.4%	4.2%	2.5%	-4.0%	2.4%	-4.2%	2.3%	0.0%	2.3%
March, 2004	2.4%	2.4%	-4.2%	2.3%	4.3%	2.4%	4.2%	2.5%	-4.0%	2.4%	-4.2%	2.3%	0.0%	2.3%
December, 2004	2.4%	2.7%	-3.7%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%	0.0%	2.5%	4.0%	2.6%
March, 2005	2.4%	2.8%	-7.1%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%	0.0%	2.5%	4.0%	2.6%

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Growth Resident Employment (%)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	1.2%	1.2%		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	1.2%	1.2%		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	1.8%	1.8%	-11.1%	1.6%		n/a		n/a		n/a		n/a		n/a
March, 2000	1.7%	1.7%		1.6%		n/a		n/a		n/a		n/a		n/a
December, 2000	1.7%	1.7%	0.0%	1.7%	0.0%	1.7%		n/a		n/a		n/a		n/a
March, 2001	1.7%	1.7%	-11.8%	1.5%	-13.3%	1.3%		n/a		n/a		n/a		n/a
December, 2001	1.7%	1.7%	-11.8%	1.5%	-13.3%	1.3%	-7.7%	1.2%		n/a		n/a		n/a
March, 2002	1.7%	1.7%	-17.6%	1.4%	0.0%	1.4%	-14.3%	1.2%		n/a		n/a		n/a
December, 2002	1.9%	1.9%	0.0%	1.9%	5.3%	2.0%	-5.0%	1.9%	0.0%	1.9%		n/a		n/a
March, 2003	1.5%	1.5%	0.0%	1.5%	6.7%	1.6%	-6.3%	1.5%	0.0%	1.5%		n/a		n/a
December, 2003	1.8%	1.8%	-11.1%	1.6%	6.3%	1.7%	-23.5%	1.3%	0.0%	1.3%	0.0%	1.3%	0.0%	1.3%
March, 2004	1.8%	1.8%	0.0%	1.8%	-16.7%	1.5%	-13.3%	1.3%	0.0%	1.3%	38.5%	1.8%	0.0%	1.8%
December, 2004	1.8%	1.6%	6.3%	1.7%	-17.6%	1.4%	-14.3%	1.2%	0.0%	1.2%	-8.3%	1.1%	-27.3%	0.8%
March, 2005	1.8%	1.5%	20.0%	1.8%	-33.3%	1.2%	-8.3%	1.1%	45.5%	1.6%	-25.0%	1.2%	16.7%	1.4%
Personal Income (CY)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	51,450	51,450		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	50,800	50,800		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	49,630	49,630	4.5%	51,850		n/a		n/a		n/a		n/a		n/a
March, 2000	54,130	54,130	5.0%	56,860		n/a		n/a		n/a		n/a		n/a
December, 2000	50,885	50,885	5.0%	53,410	4.9%	56,045		n/a		n/a		n/a		n/a
March, 2001	52,310	52,310	4.8%	54,840	4.7%	57,430		n/a		n/a		n/a		n/a
December, 2001	53,490	53,490	5.0%	56,170	4.9%	58,930	4.9%	61,810		n/a		n/a		n/a
March, 2002	53,250	53,250	5.0%	55,910	5.0%	58,680	4.9%	61,580		n/a		n/a		n/a
December, 2002	52,000	52,000	4.8%	54,500	5.0%	57,200	5.0%	60,050	5.1%	63,100		n/a		n/a
March, 2003	51,700	51,700	4.3%	53,900	4.5%	56,300	4.4%	58,800	4.4%	61,400		n/a		n/a
December, 2003	53,300	53,300	4.9%	55,900	4.8%	58,600	4.6%	61,300	4.4%	64,000	4.5%	66,900	0.0%	66,900
March, 2004	53,900	53,900	4.8%	56,500	3.7%	58,600	4.6%	61,300	4.4%	64,000	5.3%	67,400	0.0%	67,400
December, 2004	57,200	56,400	4.8%	59,100	4.2%	61,600	4.4%	64,300	4.2%	67,000	3.7%	69,500	3.7%	72,100
March, 2005	57,200	54,400	4.8%	57,000	5.1%	59,900	4.8%	62,800	5.9%	66,500	5.4%	70,100	5.6%	74,000

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Property Tax Revenues														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	861.2	861.2		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/o Tax Relief	882.1	882.1		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/ Tax Relief	872.9	872.9		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	885.5	885.5	1.9%	902.4		n/a		n/a		n/a		n/a		n/a
March, 2000	917.4	917.4	2.5%	940.5		n/a		n/a		n/a		n/a		n/a
December, 2000	930.5	930.5	2.9%	957.4	3.1%	986.9		n/a		n/a		n/a		n/a
March, 2001	974.0	974.0	2.8%	1,001.5	3.1%	1,032.2		n/a		n/a		n/a		n/a
December, 2001	1,006.6	1,006.6	3.5%	1,041.3	3.3%	1,075.3	3.2%	1,109.4		n/a		n/a		n/a
March, 2002	1,011.4	1,011.4	3.4%	1,045.6	3.3%	1,079.9	3.3%	1,115.1		n/a		n/a		n/a
December, 2002	1,062.0	1,062.0	8.7%	1,154.1	7.1%	1,236.1	4.5%	1,291.5	3.2%	1,332.7		n/a		n/a
March, 2003	1,092.4	1,092.4	9.5%	1,196.4	9.7%	1,311.9	6.7%	1,400.3	4.8%	1,467.9		n/a		n/a
December, 2003	1,072.1	1,072.1	11.1%	1,190.8	10.7%	1,318.7	8.1%	1,425.7	5.2%	1,499.9	3.8%	1,556.4	0.0%	1,556.4
March, 2004	1,079.7	1,079.7	11.2%	1,200.9	10.6%	1,328.2	9.2%	1,450.1	5.2%	1,525.1	4.0%	1,586.2	0.0%	1,586.2
December, 2004	1,069.0	1,068.5	9.7%	1,172.5	11.1%	1,303.1	10.9%	1,445.4	10.9%	1,602.5	10.6%	1,771.7	8.6%	1,924.5
March, 2005	1,069.0	1,067.9	9.2%	1,165.8	10.0%	1,281.8	10.7%	1,419.3	9.7%	1,557.5	8.7%	1,693.2	8.6%	1,838.1
Income Tax Revenues														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	752.2	752.2		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/o Tax Relief	829.5	829.5		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/ Tax Relief	801.9	801.9		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	869.0	869.0	4.3%	906.8		n/a		n/a		n/a		n/a		n/a
March, 2000	869.0	869.0	4.3%	906.8		n/a		n/a		n/a		n/a		n/a
December, 2000	870.0	870.0	4.9%	912.9	5.5%	963.3		n/a		n/a		n/a		n/a
March, 2001	897.4	897.4	5.3%	945.0	5.6%	997.6		n/a		n/a		n/a		n/a
December, 2001	884.9	884.9	5.2%	931.2	5.5%	982.3	5.5%	1,036.3		n/a		n/a		n/a
March, 2002	898.4	898.4	5.1%	943.8	5.4%	994.8	5.0%	1,044.2		n/a		n/a		n/a
December, 2002	843.3	843.3	5.4%	888.5	5.5%	937.4	5.6%	990.2	6.2%	1,051.8		n/a		n/a
March, 2003	911.4	911.4	6.8%	973.5	5.6%	1,028.2	5.8%	1,088.2	6.4%	1,157.9		n/a		n/a
December, 2003	858.0	858.0	6.3%	912.0	6.3%	969.4	6.0%	1,027.5	6.3%	1,092.2	5.5%	1,151.8	0.0%	1,151.8
March, 2004	893.0	893.0	4.1%	929.9	5.8%	984.0	5.1%	1,034.5	5.1%	1,087.5	4.4%	1,135.8	0.0%	1,135.8
December, 2004	893.0	902.2	3.5%	934.1	5.8%	988.1	5.4%	1,041.8	5.6%	1,100.6	4.7%	1,152.7	5.8%	1,220.0
March, 2005	893.0	921.4	3.0%	948.7	5.2%	998.5	4.8%	1,046.3	5.2%	1,100.6	4.6%	1,150.7	5.6%	1,215.5